

Committed to Canada 

CAPPRODUCTS, LTD.

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July 9, 2018

To: Our Valued Customers

Subject: List Price Sheets Increase Effective August 9, 2018

As a result of the increasing raw material and operating costs, CapProducts, Ltd. is announcing the following list price sheet changes, effective for shipments beyond August 8th. The new August list price sheets represent the following increases:

Welded Pipe Nipples (CW Material)

List price sheet CWN-918 replaces CWN-218 and represents a 15% increase

Welded Pipe Nipples (ERW Material)

List price sheet CWN-918 replaces CWN-218 and represents a 5% increase

Ready Cut Pipe Nipples

List price sheet CRC-918 replaces CRC-218 and represents a 25% increase

CapProducts reserves the right to limit customer orders, based on historical sales data.

These list price sheets will be available at www.caproducts.com after July 18th

On behalf of the CapProducts employees, thank you for your continued support and valued business.

Best Regards,

Mark McIntosh

Vice President